

BUSINESS CREDIT APPLICATION
EAST HARDWOOD COMPANY, INC.

PO Box 388
Beaufort, NC 28516
www.safrits.com
Credit Dept. Phone: 252-728-3843
Credit Dept. Fax: 252-728-3115



Date: _____ Amt. Credit Desired: _____ Federal ID No. _____
Dun's No. _____
Name of Applicant: _____
Address: _____ Phone: _____

PRINCIPALS:

1. Name: _____ Address: _____ Res. Phone: _____
(Soc. Sec. No. _____)
2. Name: _____ Address: _____ Res. Phone: _____
(Soc. Sec. No. _____)
3. Name: _____ Address: _____ Res. Phone: _____
(Soc. Sec. No. _____)
4. Name: _____ Address: _____ Res. Phone: _____
(Soc. Sec. No. _____)

Business Form: Sole Proprietorship: _____ Partnership: _____ LLC: _____ Corporation: _____
If corporation, State of incorporation: _____ County: _____ Date: _____

Business Function: Contractor: _____ Dealer: _____ Other: _____ Contractors Lic No: _____
If other, explain: _____

Type of Contractor: Prime: _____ Subcontractor: _____
If Subcontractor, give name and address of prime contractor: _____

Are jobs bonded? Yes: _____ No: _____
If Yes, name of bonding company: _____
(Address) _____

Your Attorney's Name: _____
(Address) _____

Person Responsible for Signing Checks: _____
(Name) _____ (Phone) _____

BANK ACCOUNTS:

Construction Loans: _____ Bank Officer: _____
Business Account: _____ Bank Officer: _____
Other Accounts: _____ Bank Officer: _____

TRADE REFERENCES:

Address: _____

Address: _____

Address: _____

CREDIT AGREEMENT

1. This application is made for the purpose of inducing East Hardwood Company, Inc. ("Seller") to extend credit to Applicant on a regular basis for the purchase of building materials, whether orally or in writing, and Applicant agrees to pay all invoices or statements of account promptly when due.
2. All orders by Applicant or Applicant's representative are subject to the terms of this Agreement.
3. Unless written notice to the contrary is received, Seller may accept orders from any apparently authorized representative of Applicant. No change in ownership, agency, business organization or personnel will affect the Applicant's liability on this account until written notice of such change is received by Seller, and then only to shipments made after receipt of notice.
4. Applicant agrees to Seller's credit terms as follows: All accounts are due by the 10th day of the month following billing statement date unless special terms are agreed upon in writing and acknowledged by an officer of East Hardwood Company, Inc. DBA Safrit's Building Supply, Beaufort, N.C., or Jacksonville Builders Supply, Jacksonville, N.C., or EHI, Cedar Point, NC, or Coastal Lighting Gallery, Morehead City, NC.
5. If ever delinquent (Past Due), the account will be subject to a service charge of 1½% per month. This is an annual percentage rate of 18%. If this account should have to be placed in the hands of an attorney for collection, Applicant agrees to pay the reasonable costs of collection, including attorney's fees of 15% of principal and interest due.
6. All claims for errors or unsatisfactory stock must be reported upon delivery or within 5 days and confirmed in writing within ten (10) days, or any claim for an adjustment shall be waived.
7. Title to materials and risk for loss of, or damage to, shall pass from Seller to Applicant upon delivery to job site or designated area. Shipping Ticket shall constitute prima facie evidence of delivery. Delivery shall constitute acceptance of ordered materials unless within five days thereafter, Applicant or Applicant's agent notifies Seller of any nonconformance with the terms and conditions of order. Delivery shall constitute Applicant's acceptance of the terms and conditions of order whether or not any written acknowledgment of said terms and conditions shall be executed by Applicant. Applicant authorizes Seller to deliver materials without signature to job site or area designated by Applicant.
8. Applicant represents this application to be for commercial (non-consumer) purposes only.
9. Guarantee agreement below or by separate document is herein incorporated by reference.
10. Terms on invoice, shipping ticket and billing statement are incorporated herein by reference.
11. This application has not been induced by any representations not contained herein. If accepted, this will constitute the entire agreement between Seller and Applicant.
12. Applicant and guarantor(s) authorize investigation of credit history through consumer credit reporting agencies, direct inquiries of businesses, and current employer for application of account, renewal, and/or extensions of credit. Applicant also authorizes reporting of performance under this agreement to credit bureaus and others who properly request related information.
13. Seller may suspend credit to Applicant for any reason Seller deems appropriate with or without prior notice.
14. The undersigned certifies that he is authorized to sign this Application for Applicant.
15. This Application may be signed in counterparts, and an executed copy hereof shall be binding as the executed original.

This the _____ day of _____, 20_____.

APPLICANT:

SELLER:

East Hardwood Company, Inc.

(Signature of Officer or Agent)

By:

(Signature of Officer or Agent)

(Title)

(Title)

GUARANTEE

We the undersigned Guarantors jointly and severally do hereby unconditionally guarantee the prompt payment when due of all amounts owed by the Applicant to Seller. Should this account be placed in the hands of an attorney for collection, Guarantor(s) agrees to pay reasonable cost of collection including attorney's fees of 15% of principal and interest. This is an unconditional personal guarantee and endorsement by the undersigned in their individual capacity.

Guarantor Signature

Printed Name

SS#

Address

Guarantor Signature

Printed Name

SS#

Address

Guarantor Signature

Printed Name

SS#

Address

Guarantor Signature

Printed Name

SS#

Address