

BUSINESS CREDIT APPLICATION

EAST HARDWOOD COMPANY INC.

*PO Box 388
Beaufort, NC 28516
www.safrits.com
Credit Dept. Phone: 252-728-3843
Credit Dept. Fax: 252-728-3115*

Dun's No. _____

Date: _____ Amt. Credit Desired _____ Federal ID No. _____

Company Name: _____

Address _____ Phone () _____

PRINCIPALS:

1. Name: _____ Address: _____ Res. Phone _____
(Soc. Sec. No.)

2. Name: _____ Address: _____ Res. Phone _____
(Soc. Sec. No.)

3. Name: _____ Address: _____ Res. Phone _____
(Soc. Sec. No.)

4. Name: _____ Address: _____ Res. Phone _____
(Soc. Sec. No.)

Business Form: Sole Proprietorship: _____ Partnership: _____ Corporation: _____

If corporation, state of incorporation: _____ County: _____ Date: _____

Business Function: Contractor _____ Dealer _____ Other _____ Contractors Lic. No. _____

If other, explain: _____

Type of Contractor: Prime _____ Subcontractor _____

If Subcontractor, give name and address of prime contractor: _____

Are jobs bonded? Yes _____ No _____

If Yes, name of bonding company: _____ (Address)

Your Attorney's Name _____ (Address)

Person Responsible for Signing Checks: _____ (Name) (Phone)

BANK ACCOUNTS:

Construction Loans: _____ Bank Officer: _____

Business Account: _____ Bank Officer: _____

Other Accounts: _____ Bank Officer: _____

TRADE REFERENCES:

_____ Address: _____

_____ Address: _____

_____ Address: _____



PLEASE COMPLETE REVERSE SIDE

1. It is agreed that date of first order on any job or project shall be known as contract date and shall constitute order and agreement for all materials shipped to this job or project at any future time.
2. This application is made for the purpose of inducing Seller to extend credit to Applicant on a regular basis for the purchase of building materials, whether orally or in writing, and Applicant agrees to pay all invoices or statements of account promptly when due.
3. Unless written notice to the contrary is received, Seller may accept orders from any apparently authorized representative of Applicant. No change in ownership, agency, business organization or personnel will affect the Applicants' liability on this account until written notice of such change is received by Seller, and then only to shipments made after receipt of notice
4. Applicant agrees to Seller's credit terms as follows: All accounts are due by the 10th Day of the month following billing statement date unless special terms are agreed upon in writing and acknowledged by officer of East Hardwood Company, Inc. DBA Safrit's Building Supply, Beaufort, N.C., or Jacksonville Builders Supply, Jacksonville, N.C.
5. Delinquent (Past Due) accounts will be subject to a service charge of 1½% per month. This is an annual Percentage Rate of 18%. If this account should have to be placed in the hands of an attorney for collection, Applicant agrees to pay the reasonable costs of collection, including attorney's fees of 15%.
6. All claims for errors or unsatisfactory stock must be reported upon delivery or within 5 days and confirmed in writing within ten (10) days, or any claim for an adjustment shall be waived.
7. Title to materials and risk for loss of, or damage to, shall pass from Seller to Buyer upon delivery to job site or designated area. Shipping Ticket shall constitute prima facie evidence of delivery. Delivery shall constitute acceptance of ordered materials unless, within five days thereafter, Buyer or Buyer's agent notifies Seller of any nonconformance with the terms and conditions of order. Delivery shall constitute Buyer's acceptance of the terms and conditions of order whether or not any written acknowledgment of said terms and conditions shall be executed by Buyer. Buyer authorizes Seller to deliver materials without signature to job site or area designated by Buyer.
8. Applicant represents this application to be for commercial (non-consumer) purposes only.
9. Guarantee agreement executed herein or by separate document is herein incorporated by reference.
10. Terms on invoice, shipping ticket and billing statement are incorporated herein by reference.
11. This application has not been induced by any representations not contained herein. If accepted, this will constitute the entire agreement between Seller and Applicant.
12. Applicant and guarantor(s) authorize investigation of credit history through consumer credit reporting agencies, direct inquiries of businesses, and current employer for application of account, renewal, and/or extensions of credit. Applicant also authorizes reporting of performance under this agreement to credit bureaus and others who properly requests related information.
13. **The Undersigned** certifies that he is authorized to sign this Application for Applicant.

This day of, 20

Name of Applicant:

..... (Seal)
(SIGNATURE OF OFFICE OR AGENT)

.....
(TITLE)

We the undersigned Guarantors jointly and severally do hereby unconditionally guarantee the prompt payment when due of all amounts owed by the debtor applicant. Should this account be placed in the hands of an attorney for collection guarantor agrees to pay reasonable cost of collection including attorney's fees of 15%. This is an unconditional personal guarantee and endorsement by the undersigned in their individual capacity.

..... (Seal) (Seal)
GUARANTOR S.S. () GUARANTOR S.S. ()

..... ADDRESS ADDRESS

..... (Seal) (Seal)
GUARANTOR S.S. () GUARANTOR S.S. ()

..... ADDRESS ADDRESS